

STUDENT WORKSHEETS

PART I – CHECKBOOK RECONCILIATION

Directions: Record checks, record a bankcard payment, and record an ATM transaction, and record deposits in the checkbook. Include the date, description, amount of each entry, and calculate the balance daily.

- ✓ September 29: \$534.63 is your starting balance in your checkbook.
- ✓ September 30: You spent \$345.83 at Kroger for groceries.
- ✓ October 1: You earned \$1,534.63 at your job.
- ✓ October 1: You spend \$680.00 for rent.
- ✓ October 2: You take \$60 from the ATM.
- ✓ October 3: You pay for cable to Xfinity for \$225.67.
- ✓ October 4: You spend \$189.62 at Nike.
- ✓ October 5: You pay \$151.97 for your phone bill to AT&T.
- ✓ October 8: You pay \$328.19 for your car payment.
- ✓ October 8: You spend \$26.84 at Olive Garden.
- ✓ October 9: You earn \$50.00 for raking leaves.
- ✓ October 10: You pay \$63.26 for your credit card bill.
- ✓ October 12: You spend \$9.67 at McDonalds for food.
- ✓ October 14: You earned \$1,534.64 at your job.
- ✓ October 16: You pay for your car insurance to State Farm for \$160.22.
- ✓ October 16: You spend \$189.51 at Belle Tire for two new tires.
- October 18: You spend \$61.22 for gas at Speedway.

$$\begin{array}{r}
 1534.63 \\
 - 345.83 \\
 \hline
 1188.80
 \end{array}$$

DATE	DESCRIPTION	TRANSACTION AMOUNT (-)	DEPOSIT AMOUNT (+)	BALANCE
9/29	starting balance		\$534.63	\$534.63
9/30	Kroger groceries	\$345.83		\$188.80
10/1	earned at job		\$1,534.63	\$1,723.43
10/1	paid for rent	\$680.00		\$1,043.43
10/2	took from ATM	\$60		\$983.43
10/3	paid for cable	\$225.67		\$757.76
10/4	spent at Nike	\$189.62		\$568.14
10/5	paid for phone bill	\$151.97		\$416.17
10/8	paid for car	\$328.19		\$87.98
10/8	spent on food	\$26.84		\$61.14
10/9	earned for raking		\$50.00	\$111.14
10/10	paid for credit bill	\$63.26		\$47.88
10/12	spent at McDonald	\$9.67		\$38.21
10/14	earned at job		\$1,534.63	\$1,572.84
10/16	paid for car	\$160.22		\$1,412.62
10/16	paid for two new tires	\$189.51		\$1,223.11
10/18	paid for gas	\$61.22		\$1,161.89

PART II – CHECKBOOK QUESTIONS

Please respond to each of the following questions.

1. What was your account balance on October 6?

\$413.17

2. You want to go to the movies on October 4. It will cost \$21.00 to go. Can you afford to go to the movies? What will your account balance be on October 4 if you do go to the movies?

565.14

My balance would be \$544.14!

3. What was the account balance on October 15?

1,569.84

4. What was the amount paid on October 5? Who was it paid to?

The amount paid was \$151.97. It was paid to AT&T